

Treasurer's Report for August 2024

Webster Presbyterian Church

Monthly analysis

	August Actual (2024)	% of Monthly budget	YTD Actual (2024)	% of YTD budget	YTD Budget Plan	Budget YTD status
Giving	\$41,167.	88%	\$304,978.	81.5%	\$374,333.	\$-69,355.
Spending	\$46,196.	93.4%	\$343,959.	87.4%	\$393,413.	\$49,455
Surplus / deficit	\$-5,029.		\$-38,980.		\$-19,080.	

As per the 2024 annual operating budget, Session approved a **deficit** operating budget for the year, revenue contribution budget of \$561,500.00 and expenses budget of \$590,119.96. The difference between contributions and expenses is negative \$28,620.00 for the entire year at plan. The monthly budgeted contributions are targeted at \$46,791.67 and expenses at \$49,176.66.

September represents first month reporting out of the new church software. One of the effects of this change is that the reports look different.

- The income and expense summary 'one-pager' is not "yet" available; working on how to modify the detail to provide only the summary information
- Based on suggestions from Session members
 - For reporting purposes, the values for cents are not included in the reports; the software keeps the cents values, these simply are not printed to the reports
 - For the restricted accounts report, the table provides monthly income (credits) and expense (debits) values rather than year-to-date values; to understand the report, please refer to the graphic

1. The red box indicates the month range for the values
2. Box two, in this instance, is the account beginning balance as of August 1
3. Box three represents the August income credited and August expenses debited for the each account
4. Box 4 is the August 31 ending balance for the account

Webster Presbyterian Church

Summary of Restricted Net Assets

Date Range: Aug 1st 2024 - Aug 31st 2024

Accounts	Beginning Balance	Income	Expense	Ending Balance
Restricted Net Assets				
Designated Funds				
8023 Care Baskets	585.00	0.00	0.00	585.00
8027 Children's Ministry Team - Sun.	139.11	0.00	0.00	139.11
8030 Children/Youth Music	113.86	0.00	52.95	60.91
8034 Family Ministry	54.95	0.00	0.00	54.95
8052 Deacon's Reception	1,113.25	0.00	0.00	1,113.25
8056 AV upgrades	6,364.59	0.00	0.00	6,364.59
8090 Library	54.09	0.00	0.00	54.09
8099 Pending Designation	9,302.86	0.00	0.00	9,302.86
8156 Missionary Support	5,825.00	225.00	0.00	6,050.00
8160 Music - Bells	1,700.00	0.00	309.73	1,390.27

Of course, at any time, I can provide year-to-date numbers for the restricted accounts. And indeed at the end of the calendar (fiscal) year, I will report the year-to-date numbers.

For August, contributions did tick up nicely over the 58% of plan reported in July. Expenses continue below plan. Summarizing year-to-date, the deficit is \$38,980.00 which is greater than the planned deficit at the end of August of \$19,080.00.

Note that the new quarterly insurance premium will be paid in September, over \$21,000.00.

2025 budgeting information will be distributed to Session in a separate communication. To meet this year's budget presentation to the congregation in November, please return budget projections to me by November 1. Special thanks to Mission for submittal of their numbers for 2025.

If you have any questions, please call or e-mail me at kevin.snowden@websterpresby.org

Thanks,

K-

Sept. 19, 2024

Webster Presbyterian Church
Rev & Exp Detail Aug 24

Date Range: Jan 1st 2024 - Aug 31st 2024

Accounts	August Actual This Year	Actual This Year Year to Date	Budget This Year Year to Date	Annual Budget This Year Year	Budget Over/Under This Year Year to Date
Revenues					
Contributions & Revenue					
Contributions					
4100 Support - Pledged	33,888	242,991	315,333	473,000	(72,342)
4105 Support - Non-pledged	3,239	54,314	57,333	86,000	(3,020)
Total Contributions	37,127	297,305	372,667	559,000	(75,362)
Other Revenue					
4140 Other Income	4,040	7,673	1,667	2,500	6,007
Total Other Revenue	4,040	7,673	1,667	2,500	6,007
Total Contributions & Revenue	41,167	304,978	374,333	561,500	(69,355)
Total Revenues	\$ 41,167	\$ 304,978	\$ 374,333	\$ 561,500	(\$ 69,355)
Expenses					
Administration/Personnel					
Office					
6120 Computer Expenses	644	4,917	4,533	6,800	(383)
6130 General & Administrative	93	2,027	567	850	(1,461)
6140 Office Supplies	0	1,649	2,667	4,000	1,018
6145 Postage	263	1,215	1,733	2,600	518
6149 Stationery	0	149	500	750	351
6155 Telephone	0	1,701	1,667	2,500	(34)
6165 Copier Maint/Expenses	711	5,883	6,667	10,000	784
Total Office	1,712	17,541	18,333	27,500	792
Personnel					
5901 Pastor Search	0	297	2,667	4,000	2,370
Pastoral Staff					
Head of Staff					
5910 Sr Pastor BOP Dues	2,763	8,288	0	0	(8,288)
Total Head of Staff	2,763	8,288	0	0	(8,288)
Interim Pastor					
5980 Annual Cash Salary	5,083	39,667	40,667	61,000	1,000
5981 Housing and Utility	2,000	16,000	16,000	24,000	0
5983 Auto Allowance	0	289	2,667	4,000	2,378
5984 Board of Pension Dues	0	10,522	22,100	33,150	11,578
5985 Soc. Sec. Compensation	0	0	4,335	6,503	4,335
5988 Books & Professional Dues	0	0	667	1,000	667
Total Interim Pastor	7,083	66,477	86,435	129,653	19,958
Parish Associate					
5991 Annual Salary Parish Associate	1,167	9,333	9,333	14,000	0
5992 Housing Parish Associate	833	6,667	6,667	10,000	(0)
5993 Auto Allowance Parish Associate	0	0	1,333	2,000	1,333
5994 Discretionary Parish Associate	0	0	1,307	1,960	1,307
Total Parish Associate	2,000	16,000	18,640	27,960	2,640
Total Pastoral Staff	11,846	90,765	105,075	157,613	14,310
Program Staff					
5179 Professional Development -Music	946	1,282	1,000	1,500	(282)
5180 Professional Memberships	40	40	167	250	127
6024 Assoc. Music Dir. Compens	1,470	11,759	11,759	17,639	0

Accounts	August	Actual	Budget	Annual	Budget
	Actual	This Year	This Year	Budget	Over/Under
	This Year	Year to Date	Year to Date	This Year	This Year
6025 Music Director Compens	2,462	18,180	17,963	26,945	(217)
6035 Organist Compensation	1,722	13,779	13,779	20,668	0
Total Program Staff	6,641	45,040	44,668	67,002	(372)
Support Staff					
6020 Ch. Secretary	4,725	31,674	24,000	36,000	(7,674)
6041 Bookkeeper	653	6,548	9,090	13,635	2,543
6055 Nursery Staff	448	3,983	3,667	5,500	(316)
Total Support Staff	5,825	42,204	36,757	55,135	(5,447)
General Personnel					
5209 Background Checks	0	13	133	200	121
6060 Payroll Taxes	1,340	10,287	8,333	12,500	(1,954)
6131 Payroll expenses	1,041	5,917	4,333	6,500	(1,583)
Total General Personnel	2,381	16,216	12,800	19,200	(3,416)
Total Personnel	26,692	194,522	201,967	302,950	7,444
Total Administration/Personnel	28,404	212,063	220,300	330,450	8,237
Campus Management					
6045 Janitorial Services	1,600	12,100	13,333	20,000	1,233
6215 Fire Alarm	0	1,691	2,000	3,000	309
6220 Paper Supplies	0	762	667	1,000	(96)
6225 Repairs and Maintenance	615	6,717	10,000	15,000	3,283
6230 Lawn Maintenance	1,970	7,277	6,667	10,000	(610)
6240 Util - Electricity	0	21,895	26,667	40,000	4,772
6245 Util - Gas	67	594	667	1,000	72
6250 Util - Trash	0	887	1,000	1,500	113
6255 Util - Water	201	1,873	2,200	3,300	327
Total Campus Management	4,453	53,796	63,200	94,800	9,404
Care					
Deacons					
5505 Deacon Supplies	0	110	333	500	223
5515 Memorial Receptions	0	0	667	1,000	667
5525 Pastoral Care Discretionary Fund	0	0	533	800	533
Total Deacons	0	110	1,533	2,300	1,423
Ministry					
Earth Care					
5501 Earth Care	0	215	267	400	52
Total Earth Care	0	215	267	400	52
Total Ministry	0	215	267	400	52
Total Care	0	325	1,800	2,700	1,475
Christian Education					
5205 Supplies	0	0	333	500	333
5225 Curriculum	0	0	333	500	333
5257 Special Events	0	0	667	1,000	667
5290 Memory Cognition Initiative	0	0	667	1,000	667
Total Christian Education	0	0	2,000	3,000	2,000
Fellowship					
5300 Kitchen and Fellowship Supplies	68	817	1,000	1,500	183
5322 Wednesday Night Dinner	0	154	1,000	1,500	846
5386 Coffee Pilot	0	15	2,667	4,000	2,652
Total Fellowship	68	986	4,667	7,000	3,681
Mission					
5736 Family Promise	2,500	2,500	3,333	5,000	833
5750 ICM	5,000	5,000	6,667	10,000	1,667
5785 Presbytery	4,000	4,000	5,333	8,000	1,333
Total Mission	11,500	11,500	15,333	23,000	3,833

Accounts	August Actual This Year	Actual This Year Year to Date	Budget This Year Year to Date	Annual Budget This Year Year	Budget Over/Under This Year Year to Date
Stewardship					
6109 Presbytery per capita	0	0	2,400	3,600	2,400
6110 Bank Charges	220	1,907	833	1,250	(1,073)
6135 Insurance	0	34,216	45,333	68,000	11,117
Total Stewardship	220	36,123	48,567	72,850	12,444
Worship and Music					
Worship					
5108 Honoraia for Pastors (2)	0	675	1,000	1,500	325
5109 Audio-Visual Maintenance	0	0	100	150	100
5117 A/V Scholars	360	2,880	2,400	3,600	(480)
5118 Sanctuary for the Arts	0	185	3,333	5,000	3,148
5185 Worship Supplies-General	344	972	600	900	(372)
5190 Worship Supply-Communion	0	15	0	0	(15)
Total Worship	704	4,727	7,433	11,150	2,707
Music					
5116 Choir Scholars	0	16,760	21,333	32,000	4,573
5130 Handbell Repair/Pads	0	382	33	50	(348)
5135 Licensing	0	1,459	1,000	1,500	(459)
5140 Music - Choirs/Voice	571	775	400	600	(375)
5145 Music - Handbells	0	10	167	250	157
5147 Music-Instrumental	0	108	400	600	292
5165 Organ Maintenance	0	0	667	1,000	667
5170 Organ Tuning	0	0	1,000	1,500	1,000
5175 Piano Tuning	150	300	280	420	(20)
5182 Special Service Musicians	0	4,500	4,667	7,000	167
5195 Praise Band	126	146	167	250	21
Total Music	847	24,439	30,113	45,170	5,674
Total Worship and Music	1,551	29,166	37,547	56,320	8,381
Total Expenses	\$ 46,196	\$ 343,959	\$ 393,413	\$ 590,120	\$ 49,455
Net Total	(\$ 5,029)	(\$ 38,980)	(\$ 19,080)	(\$ 28,620)	(\$ 19,901)

Summary of Restricted Net Assets

Date Range: Aug 1st 2024 - Aug 31st 2024

Accounts	Beginning Balance	Income	Expense	Ending Balance
Restricted Net Assets				
Designated Funds				
8023 Care Baskets	585.00	0.00	0.00	585.00
8027 Children's Ministry Team - Sun.	139.11	0.00	0.00	139.11
8030 Children/Youth Music	113.86	0.00	52.95	60.91
8034 Family Ministry	54.95	0.00	0.00	54.95
8052 Deacon's Reception	1,113.25	0.00	0.00	1,113.25
8056 AV upgrades	6,364.59	0.00	0.00	6,364.59
8090 Library	54.09	0.00	0.00	54.09
8099 Pending Designation	9,302.86	0.00	0.00	9,302.86
8156 Missionary Support	5,825.00	225.00	0.00	6,050.00
8160 Music - Bells	1,700.00	0.00	309.73	1,390.27
8165 Music - Choir	1,579.92	0.00	0.00	1,579.92
8170 Music - Organ Enhancement	2,310.85	0.00	0.00	2,310.85
8175 Music - Special	1,662.38	0.00	0.00	1,662.38
Total Designated Funds	30,805.86	225.00	362.68	30,668.18
Memorials				
8115 Memorial/Endowment Contributions	12,113.25	0.00	0.00	12,113.25
8143 Memorial - Wilson, Greg	298.13	0.00	0.00	298.13
8146 Memorial - Wood, Ken & Wilma	80,000.00	0.00	0.00	80,000.00
Total Memorials	92,411.38	0.00	0.00	92,411.38
Desig Gifts: Mission				
8151 Mission Development	79.08	0.00	0.00	79.08
8153 Mission Trip - Adult	2,093.94	0.00	0.00	2,093.94
8320 Contributions for Community Assist.	(1.94)	0.00	0.00	(1.94)
8321 WPC Member Assistance	(74.40)	0.00	0.00	(74.40)
8330 Family Promise	655.74	25.00	0.00	680.74
8331 Mission to McWhirter	2,126.48	1,747.10	297.00	3,576.58
8360 Missions	1,397.89	0.00	0.00	1,397.89
8374 Pentecost Offering - PCUSA	747.10	0.00	747.10	0.00
8386 SeafarerCenter	210.29	0.00	0.00	210.29
8397 EarthCare	871.84	0.00	0.00	871.84
Total Desig Gifts: Mission	8,106.02	1,772.10	1,044.10	8,834.02
Exchange Funds				
8054 Fuller-Harvey Meals	1,268.08	0.00	0.00	1,268.08
8055 Flowers	891.99	70.00	225.89	736.10
8180 Senior Ministry	101.57	0.00	0.00	101.57
8182 Special Events	(53.81)	0.00	0.00	(53.81)
8185 Weddings, Funerals, etc.	4,283.20	0.00	0.00	4,283.20
8187 Coffee fellowship	1,857.27	183.00	156.45	1,883.82
8188 Ex Fund-Adult Education	(289.60)	0.00	0.00	(289.60)
8402 Change4Change	1,552.44	212.31	0.00	1,764.75
8500 Ex Fund-Team: Resources	194.16	0.00	0.00	194.16
8505 Ex Fund-Team: Fellowship Events	(242.36)	365.00	0.00	122.64
8506 Ex Fund-Team: Education	2.69	0.00	0.00	2.69
8507 Ex Fund Choral Scholars	5,169.46	230.00	481.19	4,918.27
8515 Ex Fund-Team: Worship	(177.26)	0.00	0.00	(177.26)
8550 Powerful Tools for Caregivers Class	33.77	0.00	0.00	33.77
8560 Ex Fund-Conclaves Mission (Youth)	100.00	0.00	0.00	100.00
8565 Ex Fund-Mental Health	6,112.77	0.00	0.00	6,112.77

Accounts	Beginning Balance	Income	Expense	Ending Balance
8570 Ex Fund-Shrimp Boil	310.71	0.00	100.00	210.71
8576 Touchstones Memory Care	689.63	0.00	0.00	689.63
8578 Ex Fund-Adult Seminar	270.75	0.00	0.00	270.75
8580 Ex Fund-Women's Retreat	2,953.58	0.00	0.00	2,953.58
8581 Ex Fund-Sisters-in-Faith	98.02	0.00	0.00	98.02
8583 Ex Fund-Grief Share	377.20	0.00	0.00	377.20
8585 Designated Gift	6,559.08	0.00	0.00	6,559.08
8586 Ex Fund-Youth Fund Raisers	2,960.18	0.00	0.00	2,960.18
8590 Ex Fund-Early Risers Breakfast	(4.61)	0.00	0.00	(4.61)
8591 Ex Fund-Vacation Bible School	675.87	0.00	0.00	675.87
8593 Pastor Deductions/Optional Benefits	(946.98)	0.00	0.00	(946.98)
8594 Wellness Class	1,573.80	0.00	0.00	1,573.80
8606 Sanctuary for the Arts	390.82	498.00	300.25	588.57
8607 Love Thy Neighbor mission	(229.29)	0.00	0.00	(229.29)
Total Exchange Funds	36,483.13	1,558.31	1,263.78	36,777.66
Capital Accounts				
8403 Capital Campaign	754.10	8,155.00	6,906.50	2,002.60
8407 Contingency	78,800.00	0.00	0.00	78,800.00
Total Capital Accounts	79,554.10	8,155.00	6,906.50	80,802.60
Permanent Restricted1				
8900 Endowment Fund	177,134.25	0.00	0.00	177,134.25
Total Permanent Restricted1	177,134.25	0.00	0.00	177,134.25
Total Restricted Net Assets	\$ 424,494.74	\$ 11,710.41	\$ 9,577.06	\$ 426,628.09