

Treasurer's Report for September 2024

Webster Presbyterian Church

Monthly analysis

	September Actual (2024)	% of Monthly budget	YTD Actual (2024)	% of YTD budget	YTD Budget Plan	Budget YTD status
Giving	\$54,374	88%	\$359,352	81.5%	\$421,125.	-\$61,773
Spending	\$67,148	93.4%	\$411,107.	87.4%	\$442,590.	\$31,348
Surplus / deficit	-\$12,775.		-\$51,755.		-\$21,465.	

As per the 2024 annual operating budget, Session approved a **deficit** operating budget for the year, revenue contribution budget of \$561,500.00 and expenses budget of \$590,119.96. The difference between contributions and expenses is negative \$28,620.00 for the entire year at plan. The monthly budgeted contributions are targeted at \$46,791.67 and expenses at \$49,176.66.

For September, contributions continue an upward trend noted for August. However expenses continue to exceed income, primarily driven in September by the new quarterly insurance premium of \$21,000.00. YTD, expenses exceed income by nearly \$52,000.00. Note that in October we will credit a RMD significantly reducing this negative balance. Projecting to the end of the year, the deficit may exceed \$30,000.00 – but this is a very tentative forecast at this point in time.

2025 Operating Budget continues under development. Thanks to all for the early submission of dream budget numbers for 2025. A consolidated proposed 2025 operating budget will be submitted to Session prior to the called congregational meeting in November. As a heads up, some committees are submitting larger numbers for 2025 than those of 2024 – the detail will be available in the report out.

If you have any questions, please call or e-mail me at kevin.snowden@websterpresby.org

Thanks,

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Oct. 22, 2024

Webster Presbyterian Church
Statement of Activities

Date Range: Jan 1st 2024 - Sep 30th 2024

Accounts	September Actual This Year	Actual This Year Year to Date	Budget This Year Year to Date	Annual Budget This Year Year	Budget Over/Under This Year Year to Date
Revenues					
Contributions & Revenue					
Contributions					
4100 Support - Pledged	53,208	296,199	354,750	473,000	(58,551)
4105 Support - Non-pledged	0	54,314	64,500	86,000	(10,186)
Total Contributions	53,208	350,513	419,250	559,000	(68,737)
Other Revenue					
4140 Other Income	1,166	8,839	1,875	2,500	6,964
Total Other Revenue	1,166	8,839	1,875	2,500	6,964
Total Contributions & Revenue	54,374	359,352	421,125	561,500	(61,773)
Total Revenues	\$ 54,374	\$ 359,352	\$ 421,125	\$ 561,500	(\$ 61,773)
Expenses					
Administration/Personnel					
Office					
6120 Computer Expenses	486	5,402	5,100	6,800	(302)
6130 General & Administrative	126	2,153	637	850	(1,516)
6140 Office Supplies	81	1,730	3,000	4,000	1,270
6145 Postage	201	1,416	1,950	2,600	534
6149 Stationery	0	149	563	750	414
6155 Telephone	211	1,912	1,875	2,500	(37)
6165 Copier Maint/Expenses	240	6,123	7,500	10,000	1,377
Total Office	1,345	18,886	20,625	27,500	1,739
Personnel					
5901 Pastor Search	0	297	3,000	4,000	2,703
Pastoral Staff					
Head of Staff					
5910 Sr Pastor BOP Dues	2,763	11,050	0	0	(11,050)
Total Head of Staff	2,763	11,050	0	0	(11,050)
Interim Pastor					
5980 Annual Cash Salary	5,083	44,750	45,750	61,000	1,000
5981 Housing and Utility	2,000	18,000	18,000	24,000	0
5983 Auto Allowance	186	474	3,000	4,000	2,526
5984 Board of Pension Dues	0	10,522	24,863	33,150	14,341
5985 Soc. Sec. Compensation	0	0	4,877	6,503	4,877
5988 Books & Professional Dues	15	15	750	1,000	735
Total Interim Pastor	7,284	73,761	97,240	129,653	23,478
Parish Associate					
5991 Annual Salary Parish Associate	1,517	10,850	10,500	14,000	(350)
5992 Housing Parish Associate	1,725	8,392	7,500	10,000	(892)
5993 Auto Allowance Parish Associate	2,000	2,000	1,500	2,000	(500)
5994 Discretionary Parish Associate	438	438	1,470	1,960	1,032
Total Parish Associate	5,679	21,679	20,970	27,960	(709)
Total Pastoral Staff	15,726	106,491	118,210	157,613	11,719
Program Staff					
5179 Professional Development -Music	0	1,282	1,125	1,500	(157)
5180 Professional Memberships	0	40	187	250	147
6024 Assoc. Music Dir. Compens	1,470	13,229	13,229	17,639	0

Accounts	September	Actual	Budget	Annual	Budget
	Actual	This Year	This Year	Budget	Over/Under
	This Year	Year to Date	Year to Date	This Year	This Year
6025 Music Director Compens	2,245	20,426	20,209	26,945	(217)
6035 Organist Compensation	1,722	15,501	15,501	20,668	0
Total Program Staff	5,438	50,478	50,251	67,002	(226)
Support Staff					
6020 Ch. Secretary	3,212	34,886	27,000	36,000	(7,886)
6041 Bookkeeper	585	7,133	10,226	13,635	3,094
6055 Nursery Staff	448	4,431	4,125	5,500	(306)
Total Support Staff	4,245	46,449	41,351	55,135	(5,098)
General Personnel					
5209 Background Checks	6	19	150	200	131
6060 Payroll Taxes	1,246	11,533	9,375	12,500	(2,158)
6131 Payroll expenses	683	6,600	4,875	6,500	(1,725)
Total General Personnel	1,935	18,151	14,400	19,200	(3,751)
Total Personnel	27,343	221,866	227,212	302,950	5,347
Total Administration/Personnel	28,689	240,752	247,837	330,450	7,085
Campus Management					
6045 Janitorial Services	1,500	13,600	15,000	20,000	1,400
6215 Fire Alarm	0	1,691	2,250	3,000	559
6220 Paper Supplies	772	1,535	750	1,000	(785)
6225 Repairs and Maintenance	1,206	7,923	11,250	15,000	3,327
6230 Lawn Maintenance	0	7,277	7,500	10,000	223
6240 Util - Electricity	10,799	32,694	30,000	40,000	(2,694)
6245 Util - Gas	64	658	750	1,000	92
6250 Util - Trash	246	1,132	1,125	1,500	(7)
6255 Util - Water	225	2,098	2,475	3,300	377
Total Campus Management	14,812	68,608	71,100	94,800	2,492
Care					
Deacons					
5505 Deacon Supplies	43	153	375	500	222
5515 Memorial Receptions	0	0	750	1,000	750
5525 Pastoral Care Discretionary Fund	0	0	600	800	600
Total Deacons	43	153	1,725	2,300	1,572
Ministry					
Earth Care					
5501 Earth Care	0	215	300	400	85
Total Earth Care	0	215	300	400	85
Total Ministry	0	215	300	400	85
Total Care	43	368	2,025	2,700	1,657
Christian Education					
5205 Supplies	91	91	375	500	284
5225 Curriculum	0	0	375	500	375
5257 Special Events	0	0	750	1,000	750
5290 Memory Cognition Initiative	0	0	750	1,000	750
Total Christian Education	91	91	2,250	3,000	2,159
Fellowship					
5300 Kitchen and Fellowship Supplies	122	938	1,125	1,500	187
5322 Wednesday Night Dinner	0	154	1,125	1,500	971
5386 Coffee Pilot	0	15	3,000	4,000	2,985
Total Fellowship	122	1,107	5,250	7,000	4,143
Mission					
5736 Family Promise	0	2,500	3,750	5,000	1,250
5750 ICM	0	5,000	7,500	10,000	2,500
5785 Presbytery	0	4,000	6,000	8,000	2,000
Total Mission	0	11,500	17,250	23,000	5,750

Accounts	September Actual This Year	Actual This Year Year to Date	Budget This Year Year to Date	Annual Budget This Year Year	Budget Over/Under This Year Year to Date
Stewardship					
6109 Presbytery per capita	0	0	2,700	3,600	2,700
6110 Bank Charges	120	2,026	938	1,250	(1,089)
6135 Insurance	21,634	55,850	51,000	68,000	(4,850)
Total Stewardship	21,754	57,876	54,638	72,850	(3,239)
Worship and Music					
Worship					
5108 Honoraia for Pastors (2)	225	900	1,125	1,500	225
5109 Audio-Visual Maintenance	82	82	113	150	30
5117 A/V Scholars	70	2,950	2,700	3,600	(250)
5118 Sanctuary for the Arts	210	395	3,750	5,000	3,355
5185 Worship Supplies-General	74	1,046	675	900	(371)
5190 Worship Supply-Communion	0	15	0	0	(15)
Total Worship	661	5,388	8,363	11,150	2,974
Music					
5116 Choir Scholars	560	17,320	24,000	32,000	6,680
5130 Handbell Repair/Pads	0	382	38	50	(344)
5135 Licensing	0	1,459	1,125	1,500	(334)
5140 Music - Choirs/Voice	417	1,192	450	600	(742)
5145 Music - Handbells	0	10	187	250	178
5147 Music-Instrumental	0	108	450	600	342
5165 Organ Maintenance	0	0	750	1,000	750
5170 Organ Tuning	0	0	1,125	1,500	1,125
5175 Piano Tuning	0	300	315	420	15
5182 Special Service Musicians	0	4,500	5,250	7,000	750
5195 Praise Band	0	146	187	250	42
Total Music	977	25,416	33,877	45,170	8,461
Total Worship and Music	1,639	30,804	42,240	56,320	11,436
Total Expenses	\$ 67,148	\$ 411,107	\$ 442,590	\$ 590,120	\$ 31,483
Net Total	(\$ 12,775)	(\$ 51,755)	(\$ 21,465)	(\$ 28,620)	(\$ 30,290)

Summary of Restricted Net Assets

Date Range: Jan 1st 2024 - Sep 30th 2024

Accounts	Beginning Balance	Income	Expense	Ending Balance
Restricted Net Assets				
Designated Funds				
8023 Care Baskets	585.00	0.00	0.00	585.00
8027 Children's Ministry Team - Sun.	300.00	0.00	160.89	139.11
8030 Children/Youth Music	113.86	0.00	52.95	60.91
8034 Family Ministry	54.95	0.00	0.00	54.95
8052 Deacon's Reception	1,113.25	0.00	0.00	1,113.25
8056 AV upgrades	6,364.59	0.00	0.00	6,364.59
8090 Library	54.09	0.00	0.00	54.09
8099 Pending Designation	8,079.07	1,493.79	0.00	9,572.86
8105 Maintenance (capital) Fund	7,461.13	0.00	7,461.13	0.00
8156 Missionary Support	0.00	6,825.00	0.00	6,825.00
8160 Music - Bells	650.00	1,050.00	309.73	1,390.27
8165 Music - Choir	1,208.30	421.62	0.00	1,629.92
8170 Music - Organ Enhancement	32,805.85	25,500.00	55,995.00	2,310.85
8175 Music - Special	1,790.42	290.00	418.04	1,662.38
Total Designated Funds	60,580.51	35,580.41	64,397.74	31,763.18
Memorials				
8115 Memorial/Endowment Contributions	12,058.25	55.00	0.00	12,113.25
8143 Memorial - Wilson, Greg	298.13	0.00	0.00	298.13
8146 Memorial - Wood, Ken & Wilma	30,000.00	50,000.00	0.00	80,000.00
Total Memorials	42,356.38	50,055.00	0.00	92,411.38
Desig Gifts: Mission				
8151 Mission Development	14.08	65.00	0.00	79.08
8153 Mission Trip - Adult	2,093.94	0.00	0.00	2,093.94
8320 Contributions for Community Assist.	0.00	543.06	545.00	(1.94)
8321 WPC Member Assistance	(74.40)	0.00	0.00	(74.40)
8326 Peru Network Meeting	705.00	0.00	705.00	0.00
8330 Family Promise	95.74	585.00	0.00	680.74
8331 Mission to McWhirter	262.31	4,552.10	1,237.83	3,576.58
8332 Gifts of Joy - Local Mission	(50.00)	50.00	0.00	0.00
8345 ICM	0.00	199.56	0.00	199.56
8350 Chirstmas Joy Offering - PCUSA	1,625.00	250.00	1,625.00	250.00
8360 Missions	3,909.22	4,409.75	6,921.08	1,397.89
8365 One Great Hour of Sharing - PCUSA	50.00	1,487.00	1,537.00	0.00
8370 Peace & Global Witness- PCUSA	0.00	250.00	0.00	250.00
8374 Pentecost Offering - PCUSA	224.75	1,643.00	1,867.75	0.00
8386 SeafarerCenter	211.13	40.00	40.84	210.29
8394 Summer Enrichment Series	(0.02)	0.02	0.00	0.00
8397 EarthCare	871.84	0.00	0.00	871.84
Total Desig Gifts: Mission	9,938.59	14,074.49	14,479.50	9,533.58
Building Fund				
8401 Building Fund Balance	100.00	0.00	100.00	0.00
Total Building Fund	100.00	0.00	100.00	0.00
Exchange Funds				
8054 Fuller-Harvey Meals	1,268.08	0.00	0.00	1,268.08
8055 Flowers	31.99	1,550.00	1,035.57	546.42
8180 Senior Ministry	101.57	0.00	0.00	101.57
8182 Special Events	(53.81)	0.00	0.00	(53.81)
8185 Weddings, Funerals, etc.	4,457.79	100.00	451.94	4,105.85

Accounts	Beginning Balance	Income	Expense	Ending Balance
8186 Ex Fund-Wednesday Night Dinner	12.57	1,500.70	1,710.54	(197.27)
8187 Coffee fellowship	3,399.08	2,667.93	4,154.77	1,912.24
8188 Ex Fund-Adult Education	(289.60)	0.00	0.00	(289.60)
8402 Change4Change	2,187.38	2,490.18	3,134.21	1,543.35
8500 Ex Fund-Team: Resources	194.16	0.00	155.00	39.16
8505 Ex Fund-Team: Fellowship Events	40.79	619.96	538.11	122.64
8506 Ex Fund-Team: Education	2.69	0.00	0.00	2.69
8507 Ex Fund Choral Scholars	1,100.00	9,549.46	5,161.19	5,488.27
8515 Ex Fund-Team: Worship	(177.26)	0.00	0.00	(177.26)
8550 Powerful Tools for Caregivers Class	33.77	0.00	0.00	33.77
8557 Ex Fund-Endowment Income	8,250.45	4,188.43	12,438.88	0.00
8560 Ex Fund-Conclaves Mission (Youth)	100.00	0.00	0.00	100.00
8565 Ex Fund-Mental Health	6,112.77	0.00	0.00	6,112.77
8570 Ex Fund-Shrimp Boil	310.71	0.00	100.00	210.71
8573 Ex Fund-Campus Mgmt	843.46	0.00	843.46	0.00
8576 Touchstones Memory Care	746.79	690.00	747.16	689.63
8578 Ex Fund-Adult Seminar	270.75	0.00	0.00	270.75
8580 Ex Fund-Women's Retreat	2,953.58	0.00	0.00	2,953.58
8581 Ex Fund-Sisters-in-Faith	98.02	0.00	0.00	98.02
8583 Ex Fund-Grief Share	377.20	0.00	0.00	377.20
8585 Designated Gift	6,559.08	0.00	0.00	6,559.08
8586 Ex Fund-Youth Fund Raisers	8,460.18	0.00	5,500.00	2,960.18
8590 Ex Fund-Early Risers Breakfast	(4.61)	0.00	0.00	(4.61)
8591 Ex Fund-Vacation Bible School	675.87	0.00	0.00	675.87
8593 Pastor Deductions/Optional Benefits	(946.98)	0.00	0.00	(946.98)
8594 Wellness Class	1,573.80	0.00	0.00	1,573.80
8605 50th Lunar Communion	127.23	0.00	127.23	0.00
8606 Sanctuary for the Arts	152.78	2,236.19	1,800.40	588.57
8607 Love Thy Neighbor mission	0.00	1,271.97	1,501.26	(229.29)
Total Exchange Funds	48,970.28	26,864.82	39,399.72	36,435.38
Capital Accounts				
8403 Capital Campaign	25,313.85	26,226.50	48,397.75	3,142.60
8407 Contingency	78,800.00	0.00	0.00	78,800.00
Total Capital Accounts	104,113.85	26,226.50	48,397.75	81,942.60
Permanent Restricted1				
8900 Endowment Fund	177,134.25	0.00	0.00	177,134.25
Total Permanent Restricted1	177,134.25	0.00	0.00	177,134.25
Total Restricted Net Assets	\$ 443,193.86	\$ 152,801.22	\$ 166,774.71	\$ 429,220.37