

Treasurer's Report for October 2024

Webster Presbyterian Church

Monthly analysis

	October Actual (2024)	% of Monthly budget	YTD Actual (2024)	% of YTD budget	YTD Budget Plan	Budget YTD status
Giving	\$92,495.	198%	\$451,846.	96.6%	\$467,917.	\$-16,071.
Spending	\$53,976.	110%	\$465,083.	94.6%	\$491,767.	\$26,684
Surplus / deficit	+\$38,519.		\$-13,237.		\$-23,850.	

As per the 2024 annual operating budget, Session approved a **deficit** operating budget for the year, revenue contribution budget of \$561,500.00 and expenses budget of \$590,119.96. The difference between contributions and expenses is negative \$28,620.00 for the entire year at plan. The monthly budgeted contributions are targeted at \$46,791.67 and expenses at \$49,176.66.

Significant increase in contributions in October attributable to annual required minimum disbursements received by the church; since these arrived in October, they were posted in entirety to October rather than spread across remaining months in the year. Note that our standard practice is to accrue RMDs and then spread disbursement through the year. Expenses were slightly higher than anticipated due to adjustments with transition of the pastoral staff.

Since we are nearing the end of the year, here are a few points considering November activity

- Forecast contributions for the month at 86% of plan
- Expenses at 102% of plan

Looking into December, we will have a quarterly insurance payment process as well as per capita to Presbytery. Without further upticks in contributions, the forecast for the end of year deficit remains approximately \$30,000 to \$35,000.

The 2025 budgeting process has progressed well culminating in the initial presentation of the \$627,000 wish budget to the congregation on November 10th. Pledge cards are coming in: as of November 25, 12 pledges using the paper form totaled \$35,000.00; four online pledges totaled \$46,400.00. This sum represents 12.8% of the needed contributions to balance the 2025 budget.

If you have any questions, please call or e-mail me at kevin.snowden@websterpresby.org

Thanks,

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Nov. 25, 2024

Webster Presbyterian Church
Oct2024 Statement of Activities

Date Range: Oct 1st 2024 - Oct 31st 2024

Accounts	Actual	Budget	Actual	Budget	Annual	Annual
	Oct 01, 2024 - Oct 31, 2024	Oct 01, 2024 - Oct 31, 2024	This Year Year to Date	This Year Year to Date	Budget This Year Year	Budget Remaining This Year Year
Revenues						
Contributions & Revenue						
Contributions						
4100 Support - Pledged	91,465.05	39,416.67	387,664.11	394,166.70	473,000.00	85,335.89
4105 Support - Non-pledged	0.00	7,166.67	54,313.74	71,666.70	86,000.00	31,686.26
Total Contributions	91,465.05	46,583.34	441,977.85	465,833.40	559,000.00	117,022.15
Other Revenue						
4140 Other Income	1,029.51	208.33	9,868.51	2,083.30	2,500.00	(7,368.51)
Total Other Revenue	1,029.51	208.33	9,868.51	2,083.30	2,500.00	(7,368.51)
Total Contributions & Revenue	92,494.56	46,791.67	451,846.36	467,916.70	561,500.00	109,653.64
Total Revenues	\$ 92,494.56	\$ 46,791.67	\$ 451,846.36	\$ 467,916.70	\$ 561,500.00	\$ 109,653.64
Expenses						
Administration/Personnel						
Office						
6120 Computer Expenses	568.98	566.67	5,971.40	5,666.70	6,800.00	828.60
6130 General & Administrative	421.73	70.83	2,575.14	708.30	850.00	(1,725.14)
6140 Office Supplies	971.06	333.33	2,701.44	3,333.30	4,000.00	1,298.56
6145 Postage	343.69	216.67	1,760.15	2,166.70	2,600.00	839.85
6149 Stationery	0.00	62.50	148.80	625.00	750.00	601.20
6155 Telephone	422.64	208.33	2,334.69	2,083.30	2,500.00	165.31
6165 Copier Maint/Expenses	368.93	833.33	6,491.69	8,333.30	10,000.00	3,508.31
Total Office	3,097.03	2,291.66	21,983.31	22,916.60	27,500.00	5,516.69
Personnel						
5901 Pastor Search	0.00	333.33	296.94	3,333.30	4,000.00	3,703.06
Pastoral Staff						
Head of Staff						
5910 Sr Pastor BOP Dues	1,629.88	0.00	12,679.88	0.00	0.01	(12,679.87)
Total Head of Staff	1,629.88	0.00	12,679.88	0.00	0.01	(12,679.87)
Interim Pastor						
5980 Annual Cash Salary	7,625.01	5,083.33	52,375.27	50,833.30	61,000.00	8,624.73
5981 Housing and Utility	3,000.00	2,000.00	21,000.00	20,000.00	24,000.00	3,000.00
5983 Auto Allowance	133.38	333.33	607.74	3,333.30	4,000.00	3,392.26
5984 Board of Pension Dues	0.00	2,762.50	10,521.73	27,625.00	33,150.00	22,628.27
5985 Soc. Sec. Compensation	1,606.50	541.92	1,606.50	5,419.20	6,503.00	4,896.50
5988 Books & Professional Dues	69.07	83.33	84.08	833.30	1,000.00	915.92
Total Interim Pastor	12,433.96	10,804.41	86,195.32	108,044.10	129,653.00	43,457.68
Parish Associate						
5991 Annual Salary Parish Associate	1,866.66	1,166.67	12,716.60	11,666.70	14,000.00	1,283.40
5992 Housing Parish Associate	2,616.68	833.33	11,008.41	8,333.30	10,000.00	(1,008.41)
5993 Auto Allowance Parish Associate	0.00	166.67	2,000.00	1,666.70	2,000.00	0.00
5994 Discretionary Parish Associate	30.00	163.33	467.61	1,633.30	1,960.00	1,492.39
Total Parish Associate	4,513.34	2,330.00	26,192.62	23,300.00	27,960.00	1,767.38
Total Pastoral Staff	18,577.18	13,134.41	125,067.82	131,344.10	157,613.01	32,545.19
Program Staff						
5179 Professional Development -Music	0.00	125.00	1,281.91	1,250.00	1,500.00	218.09
5180 Professional Memberships	0.00	20.83	40.00	208.30	250.00	210.00
6024 Assoc. Music Dir. Compens	1,469.88	1,469.89	14,698.80	14,698.90	17,638.62	2,939.82
6025 Music Director Compens	2,245.40	2,245.40	22,670.99	22,454.00	26,944.74	4,273.75
6035 Organist Compensation	1,722.36	1,722.37	17,223.60	17,223.70	20,668.45	3,444.85
Total Program Staff	5,437.64	5,583.49	55,915.30	55,834.90	67,001.81	11,086.51

Accounts	Actual	Budget	Actual	Budget	Annual	Annual
	Oct 01, 2024 -	Oct 01, 2024 -	This Year	This Year	Budget	Budget
	Oct 31, 2024	Oct 31, 2024	Year to Date	Year to Date	This Year	Remaining
				Year	This Year	Year
Support Staff						
6020 Ch. Secretary	3,685.00	3,000.00	38,570.75	30,000.00	36,000.00	(2,570.75)
6041 Bookkeeper	897.75	1,136.26	8,030.25	11,362.60	13,635.14	5,604.89
6055 Nursery Staff	560.00	458.33	4,990.95	4,583.30	5,500.00	509.05
Total Support Staff	5,142.75	4,594.59	51,591.95	45,945.90	55,135.14	3,543.19
General Personnel						
5209 Background Checks	0.00	16.67	19.11	166.70	200.00	180.89
6060 Payroll Taxes	1,535.54	1,041.67	13,068.18	10,416.70	12,500.00	(568.18)
6131 Payroll expenses	683.02	541.67	7,282.59	5,416.70	6,500.00	(782.59)
Total General Personnel	2,218.56	1,600.01	20,369.88	16,000.10	19,200.00	(1,169.88)
Total Personnel	31,376.13	25,245.83	253,241.89	252,458.30	302,949.96	49,708.07
Total Administration/Personnel	34,473.16	27,537.49	275,225.20	275,374.90	330,449.96	55,224.76
Campus Management						
6045 Janitorial Services	1,500.00	1,666.67	15,100.00	16,666.70	20,000.00	4,900.00
6215 Fire Alarm	0.00	250.00	1,691.00	2,500.00	3,000.00	1,309.00
6220 Paper Supplies	71.35	83.33	1,606.18	833.30	1,000.00	(606.18)
6225 Repairs and Maintenance	647.45	1,250.00	8,570.70	12,500.00	15,000.00	6,429.30
6230 Lawn Maintenance	1,962.07	833.33	9,238.58	8,333.30	10,000.00	761.42
6240 Util - Electricity	0.00	3,333.33	32,694.18	33,333.30	40,000.00	7,305.82
6245 Util - Gas	65.64	83.33	723.39	833.30	1,000.00	276.61
6250 Util - Trash	0.00	125.00	1,132.32	1,250.00	1,500.00	367.68
6255 Util - Water	291.96	275.00	2,390.22	2,750.00	3,300.00	909.78
Total Campus Management	4,538.47	7,899.99	73,146.57	78,999.90	94,800.00	21,653.43
Care						
Deacons						
5505 Deacon Supplies	43.20	41.67	196.65	416.70	500.00	303.35
5515 Memorial Receptions	0.00	83.33	0.00	833.30	1,000.00	1,000.00
5525 Pastoral Care Discretionary Fund	0.00	66.67	0.00	666.70	800.00	800.00
Total Deacons	43.20	191.67	196.65	1,916.70	2,300.00	2,103.35
Ministry						
Earth Care						
5501 Earth Care	0.00	33.33	214.70	333.30	400.00	185.30
Total Earth Care	0.00	33.33	214.70	333.30	400.00	185.30
Total Ministry	0.00	33.33	214.70	333.30	400.00	185.30
Total Care	43.20	225.00	411.35	2,250.00	2,700.00	2,288.65
Christian Education						
5205 Supplies	0.00	41.67	90.95	416.70	500.00	409.05
5225 Curriculum	0.00	41.67	0.00	416.70	500.00	500.00
5257 Special Events	0.00	83.33	0.00	833.30	1,000.00	1,000.00
5290 Memory Cognition Initiative	0.00	83.33	0.00	833.30	1,000.00	1,000.00
Total Christian Education	0.00	250.00	90.95	2,500.00	3,000.00	2,909.05
Fellowship						
5300 Kitchen and Fellowship Supplies	103.19	125.00	1,041.25	1,250.00	1,500.00	458.75
5322 Wednesday Night Dinner	426.14	125.00	580.32	1,250.00	1,500.00	919.68
5386 Coffee Pilot	3,450.00	333.33	3,465.10	3,333.30	4,000.00	534.90
Total Fellowship	3,979.33	583.33	5,086.67	5,833.30	7,000.00	1,913.33
Mission						
5736 Family Promise	0.00	416.67	2,500.00	4,166.70	5,000.00	2,500.00
5750 ICM	0.00	833.33	5,000.00	8,333.30	10,000.00	5,000.00
5785 Presbytery	0.00	666.67	4,000.00	6,666.70	8,000.00	4,000.00
Total Mission	0.00	1,916.67	11,500.00	19,166.70	23,000.00	11,500.00
Stewardship						
6109 Presbytery per capita	0.00	300.00	0.00	3,000.00	3,600.00	3,600.00
6110 Bank Charges	223.60	104.17	2,249.73	1,041.70	1,250.00	(999.73)
6135 Insurance	0.00	5,666.67	55,850.00	56,666.70	68,000.00	12,150.00
Total Stewardship	223.60	6,070.84	58,099.73	60,708.40	72,850.00	14,750.27
Worship and Music						

Accounts	Actual	Budget	Actual	Budget	Annual	Annual
	Oct 01, 2024 -	Oct 01, 2024 -	This Year	This Year	Budget	Budget
	Oct 31, 2024	Oct 31, 2024	Year to Date	Year to Date	This Year	Remaining
					This Year	This Year
Worship						
5108 Honoraia for Pastors (2)	225.00	125.00	1,125.00	1,250.00	1,500.00	375.00
5109 Audio-Visual Maintenance	0.00	12.50	82.29	125.00	150.00	67.71
5117 A/V Scholars	1,590.00	300.00	4,540.00	3,000.00	3,600.00	(940.00)
5118 Sanctuary for the Arts	0.00	416.67	394.81	4,166.70	5,000.00	4,605.19
5185 Worship Supplies-General	0.00	75.00	1,046.04	750.00	900.00	(146.04)
5190 Worship Supply-Communion	0.00	0.00	14.99	0.00	0.00	(14.99)
Total Worship	1,815.00	929.17	7,203.13	9,291.70	11,150.00	3,946.87
Music						
5116 Choir Scholars	8,610.00	2,666.67	25,930.00	26,666.70	32,000.00	6,070.00
5130 Handbell Repair/Pads	0.00	4.17	381.85	41.70	50.00	(331.85)
5135 Licensing	0.00	125.00	1,459.00	1,250.00	1,500.00	41.00
5140 Music - Choirs/Voice	0.00	50.00	1,191.69	500.00	600.00	(591.69)
5145 Music - Handbells	0.00	20.83	9.95	208.30	250.00	240.05
5147 Music-Instrumental	0.00	50.00	107.74	500.00	600.00	492.26
5165 Organ Maintenance	0.00	83.33	0.00	833.30	1,000.00	1,000.00
5170 Organ Tuning	0.00	125.00	0.00	1,250.00	1,500.00	1,500.00
5175 Piano Tuning	0.00	35.00	300.00	350.00	420.00	120.00
5182 Special Service Musicians	275.00	583.33	4,775.00	5,833.30	7,000.00	2,225.00
5195 Praise Band	17.97	20.83	163.82	208.30	250.00	86.18
Total Music	8,902.97	3,764.16	34,319.05	37,641.60	45,170.00	10,850.95
Total Worship and Music	10,717.97	4,693.33	41,522.18	46,933.30	56,320.00	14,797.82
Total Expenses	\$ 53,975.73	\$ 49,176.65	\$ 465,082.65	\$ 491,766.50	\$ 590,119.96	\$ 125,037.31
Net Total	\$ 38,518.83	(\$ 2,384.98)	(\$ 13,236.29)	(\$ 23,849.80)	(\$ 28,619.96)	(\$ 15,383.67)

Oct2024 Summary of Restricted Net Assets

Date Range: Jan 1st 2024 - Oct 31st 2024

Accounts	Beginning Balance	Income	Expense	Ending Balance
Restricted Net Assets				
Designated Funds				
8023 Care Baskets	585.00	0.00	0.00	585.00
8027 Children's Ministry Team - Sun.	300.00	0.00	160.89	139.11
8030 Children/Youth Music	113.86	0.00	52.95	60.91
8034 Family Ministry	54.95	0.00	0.00	54.95
8052 Deacon's Reception	1,113.25	0.00	0.00	1,113.25
8056 AV upgrades	6,364.59	0.00	0.00	6,364.59
8090 Library	54.09	0.00	0.00	54.09
8099 Pending Designation	8,079.07	2,347.75	0.00	10,426.82
8105 Maintenance (capital) Fund	7,461.13	0.00	7,461.13	0.00
8156 Missionary Support	0.00	9,270.00	0.00	9,270.00
8160 Music - Bells	650.00	1,050.00	309.73	1,390.27
8165 Music - Choir	1,208.30	421.62	0.00	1,629.92
8170 Music - Organ Enhancement	32,805.85	25,500.00	55,995.00	2,310.85
8175 Music - Special	1,790.42	390.00	520.74	1,659.68
Total Designated Funds	60,580.51	38,979.37	64,500.44	35,059.44
Memorials				
8115 Memorial/Endowment Contributions	12,058.25	55.00	0.00	12,113.25
8143 Memorial - Wilson, Greg	298.13	0.00	0.00	298.13
8146 Memorial - Wood, Ken & Wilma	30,000.00	50,000.00	0.00	80,000.00
Total Memorials	42,356.38	50,055.00	0.00	92,411.38
Desig Gifts: Mission				
8151 Mission Development	14.08	65.00	0.00	79.08
8153 Mission Trip - Adult	2,093.94	0.00	0.00	2,093.94
8320 Contributions for Community Assist.	0.00	1,905.00	2,095.00	(190.00)
8321 WPC Member Assistance	(74.40)	0.00	0.00	(74.40)
8326 Peru Network Meeting	705.00	0.00	705.00	0.00
8330 Family Promise	95.74	760.00	50.00	805.74
8331 Mission to McWhirter	262.31	4,552.10	1,762.83	3,051.58
8332 Gifts of Joy - Local Mission	(50.00)	50.00	0.00	0.00
8345 ICM	0.00	199.56	0.00	199.56
8350 Chirstmas Joy Offering - PCUSA	1,625.00	250.00	1,625.00	250.00
8360 Missions	3,909.22	4,409.75	7,423.02	895.95
8365 One Great Hour of Sharing - PCUSA	50.00	1,487.00	1,537.00	0.00
8370 Peace & Global Witness- PCUSA	0.00	1,357.00	0.00	1,357.00
8374 Pentecost Offering - PCUSA	224.75	1,643.00	1,867.75	0.00
8386 SeafarerCenter	211.13	40.00	40.84	210.29
8394 Summer Enrichment Series	(0.02)	0.02	0.00	0.00
8397 EarthCare	871.84	0.00	0.00	871.84
Total Desig Gifts: Mission	9,938.59	16,718.43	17,106.44	9,550.58
Building Fund				
8401 Building Fund Balance	100.00	0.00	100.00	0.00
Total Building Fund	100.00	0.00	100.00	0.00
Exchange Funds				
8054 Fuller-Harvey Meals	1,268.08	0.00	0.00	1,268.08
8055 Flowers	31.99	1,550.00	1,035.57	546.42
8180 Senior Ministry	101.57	0.00	0.00	101.57
8182 Special Events	(53.81)	0.00	0.00	(53.81)
8185 Weddings, Funerals, etc.	4,457.79	100.00	1,160.79	3,397.00

Accounts	Beginning Balance	Income	Expense	Ending Balance
8186 Ex Fund-Wednesday Night Dinner	12.57	1,942.70	1,955.27	0.00
8187 Coffee fellowship	3,399.08	3,011.98	4,310.18	2,100.88
8188 Ex Fund-Adult Education	(289.60)	0.00	0.00	(289.60)
8402 Change4Change	2,187.38	2,775.86	3,134.21	1,829.03
8500 Ex Fund-Team: Resources	194.16	0.00	155.00	39.16
8505 Ex Fund-Team: Fellowship Events	40.79	619.96	578.11	82.64
8506 Ex Fund-Team: Education	2.69	0.00	0.00	2.69
8507 Ex Fund Choral Scholars	1,100.00	13,454.46	5,161.19	9,393.27
8515 Ex Fund-Team: Worship	(177.26)	0.00	0.00	(177.26)
8550 Powerful Tools for Caregivers Class	33.77	0.00	0.00	33.77
8557 Ex Fund-Endowment Income	8,250.45	4,188.43	12,438.88	0.00
8560 Ex Fund-Conclaves Mission (Youth)	100.00	0.00	0.00	100.00
8565 Ex Fund-Mental Health	6,112.77	0.00	0.00	6,112.77
8570 Ex Fund-Shrimp Boil	310.71	725.00	871.78	163.93
8573 Ex Fund-Campus Mgmt	843.46	0.00	843.46	0.00
8576 Touchstones Memory Care	746.79	690.00	747.16	689.63
8578 Ex Fund-Adult Seminar	270.75	0.00	0.00	270.75
8580 Ex Fund-Women's Retreat	2,953.58	0.00	0.00	2,953.58
8581 Ex Fund-Sisters-in-Faith	98.02	35.00	0.00	133.02
8583 Ex Fund-Grief Share	377.20	0.00	0.00	377.20
8585 Designated Gift	6,559.08	0.00	0.00	6,559.08
8586 Ex Fund-Youth Fund Raisers	8,460.18	0.00	5,500.00	2,960.18
8590 Ex Fund-Early Risers Breakfast	(4.61)	0.00	0.00	(4.61)
8591 Ex Fund-Vacation Bible School	675.87	0.00	0.00	675.87
8593 Pastor Deductions/Optional Benefits	(946.98)	0.00	0.00	(946.98)
8594 Wellness Class	1,573.80	0.00	0.00	1,573.80
8605 50th Lunar Communion	127.23	0.00	127.23	0.00
8606 Sanctuary for the Arts	152.78	2,516.19	1,880.40	788.57
8607 Love Thy Neighbor mission	0.00	1,971.97	1,501.26	470.71
Total Exchange Funds	48,970.28	33,581.55	41,400.49	41,151.34
Capital Accounts				
8403 Capital Campaign	25,313.85	40,181.50	48,927.75	16,567.60
8407 Contingency	78,800.00	0.00	0.00	78,800.00
Total Capital Accounts	104,113.85	40,181.50	48,927.75	95,367.60
Permanent Restricted1				
8900 Endowment Fund	177,134.25	0.00	0.00	177,134.25
Total Permanent Restricted1	177,134.25	0.00	0.00	177,134.25
Total Restricted Net Assets	\$ 443,193.86	\$ 179,515.85	\$ 172,035.12	\$ 450,674.59