

**Stewardship and Finance Committee Monthly Report  
May 2010**

The Stewardship and Finance committee met on Wednesday May 12, 2010 at 6:30 PM. Members present for the meeting were Committee Chair Randy Moore, Elder Chris Kidwell, Carlos Noriega, David McDonald, Treasurer Pat Koester and Rev. Dr. Mark Cooper. Elder Jim Spivey, Mike Stearns and Roy Phillips did not attend.

**Summary of Committee Discussion and Activities:**

**1. Financial data for year to date:** (Plot on last page of report).

	Income Plan	Income Actual	Net Income (Actual – Plan)	Expenditures Plan	Expenditures Actual	Net Expenditures (Plan-Actual)	Monthly Net
Jan	64,416.67	68,161.37	3,744.70	64,416.67	48,927.08	15,489.59	19,234.29
Feb	64,416.67	49,034.33	- 15,382.34	64,416.67	69,225.24	-4,808.57	-20,190.91
Mar	64,416.67	78,045.93	13,629.26	64,416.67	64,712.22	-295.55	13,333.71
Apr	64,416.67	62,154.19	-2,262.48	64,416.67	51,720.41	12,696.26	10,433.78
Total	257,666.67	257,395.82	-270.85	257,666.67	234,584.95	23,081.72	22,810.87

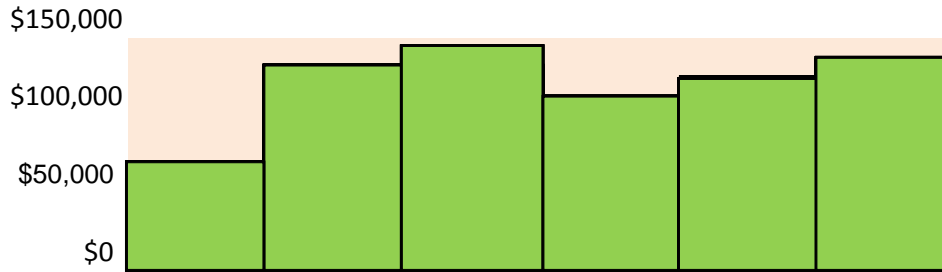
**2. Pledge data:** The following paragraph and graphic were submitted for June WPC newsletter:

Many thanks to all our members for providing a portion of your financial resources to support God’s plan in our community and abroad. Your financial pledge is crucial each year in creating our budget. The 2010 WPC budget is \$773,000. Revenue received through end of April equals \$257,396. Expenses through end of April equal \$234,585. The chart below shows the distribution of our 186 pledges for 2010. WPC’s mission is dependent on your financial commitment. Large or small, we give so that Christ’s name will be praised.

## 2010 Pledge Distribution

Total Pledged \$707,964

Average Pledge \$3,806



<b>Total for Range</b>	\$67,984	\$129,420	\$147,140	\$106,940	\$125,020	\$131,460
<b>Pledges per range</b>	68	50	32	14	12	10

<b>Monthly Amt.</b>	\$8-150	\$151-300	\$301-500	\$501-800	\$801-900	\$901-1750
<b>Annual Pledge</b>	\$100-1800	\$1801-3600	\$3601-6000	\$6001-9600	\$9601-10800	\$10801-21000
<b>pledge per range</b>	\$1,000	\$2,588	\$4,598	\$7,639	\$10,418	\$13,146

3. **Audit:** Chris is working with Tye Cowen and Robert Craven on plans for 2010 financial audit.
4. **Mortgage:** Mark concurred on assigning Mortgage Pay-down Planning to the Vision task force.
5. **New WPC sign:** S&F committee discussed potential sources of funds to cover new sign costs in excess of \$29,800 bldg fund balance. Some cost likely to be carried over into 2011 budget.
6. **Fees:** Committee agreed that "building use" funds will be entered into Revenues line item 4140 Other Income. This will improve visibility into fees collected from groups using Church facilities.
7. **Treasurer** – Pat will on away having fun June 23-July 14.

**The next committee meeting is scheduled for Wednesday June 16, 2010 at 6:30 PM in parlor of the narthex.**

Respectfully submitted,  
Randy Moore, Stewardship and Finance Committee

**WPC Annual Budget Performance with Attendance**

