

Treasurer's Report for End of Year 2024

Webster Presbyterian Church

Operating Budget	2024 Actual Values	2024 Budget Planned	Session approved 2025 Budget	2025 inc/dec over 2024 actual values
Total Income	\$567,151	\$561,500.	\$585,000.	+3.1%
Spending	\$575,699.	\$590,120.	\$599,800.	+4.2%
Surplus / deficit	\$-8,548.	\$-28,620.	\$-14,800.	

2024 Contributions to Session approved Funds

- Capital refurbishment: \$28,980.00
- Choral Scholars: \$15,770.00
- Wycliffe missionary support: \$2,575.00

Other income to restricted / exchange accounts (*not a full list*)

- Mission (all accounts): \$18,672.00
- Four PC(USA) offerings: \$7,257.00
- Coffee fellowship: \$3,553.00
- Wednesday night meals: \$2,195.00
- Sanctuary for the Arts: \$2,272.00

Approximate total contributions*1 to WPC during 2024: \$709,490.00

2024 commitments to the operating budget

- 85 pledging units contributed to the support operating budget in 2024
- The total number of contributors to the 2024 operating budget totaled 139 individuals / families

2025 commitments to the operating budget

- 78 confirmed pledges
- An additional seven expected to continue with pledge but have not responded to texts, emails, phone messages
- Pledge status comparing 2024 to 2025
 - 4 new pledges
 - **34 increased the amount pledged, ranging from 7% to 150%**
 - 36 pledges remained the same
 - 8 decreased – estimate of full impact TBD
- Anticipated routine, but non-pledged, income is estimated to be \$70,000.00

Other financial highlights for 2024

- Earnings from Texas Presbyterian Foundation totaled \$6,282.00
 - 1/3 automatically reinvested in the TPF fund
 - 1/3 transferred to Missions
 - 1/3 approved use by Session to partially fund A/C refurbishments
- Receipts from Sanctuary for the Arts events and the Coffee Fellowship approached self-sustaining status; however the 2025 operating budget will **continue** to carry line items for these two activities
- Contributions to organ refurbishment totaled \$25,500.00 in 2024; total cost for refurbishment over 2023 & 2024 was \$163,357.00
- WPC has received \$246,508.00 in three bequests from the Wilma Wood estate since November 2023; Session will decide use of these funds based on restrictions of the will
- Insurance premiums increased over \$22,000.00 to approximately \$88,000.00 per year
- An insurance claim is pending due to damage from hurricane Beryl; lawyers are working with insurance company to resolve the claim.
- Now clearly identifying 'other income' in the revenue streams; these are primarily facility use fees

Since we have not had a called and installed pastor in 2024, there are no terms of call (TOC) for review.

Notes: *¹ does not include Woods bequest nor TPF earnings

D. Kevin Snowden February, 2025