

Treasurer's Report for March 2024 – Final, full report

Webster Presbyterian Church

Monthly analysis

	March Actual (2024)	% of Monthly budget	YTD Actual (2024)	% of YTD budget	Budget YTD Plan	Budget YTD status
Giving	\$46,063.59	112.2%	\$113,559.65	80.9%	\$140,375.01	-\$26,815.36
Spending	\$55,673.40	129%	\$127,961.12	86.7%	\$147,529.95	\$19,568.83
Surplus / deficit	-\$9,609.81		-\$14,401.47			

Final report with complete supporting reports.

As per the 2024 annual operating budget, an approved deficit operating budget for the year, monthly contributions are targeted at \$41,047.83 and expenses at \$43,152.69.

As previously mentioned, Pete and I have overlapping vacations in April and May. Coverage for key financial activities is in place. However, the March report will be abbreviated to the summary; a more detailed report will be generated when I return. Pete scurried to get data gathered and inputted so that we could close the books on March. Unfortunately, I have a plane to catch mid afternoon today so cannot complete the full report.

Contributions in March were ahead of the monthly plan; year-to-date, after three months, contributions are 80.9% of plan.

Expenses were 129% of monthly plan for March due to quarterly insurance payment of approximately \$16,600.00. TYD, expenses at the operating budget level are below plan.

If you have any questions, please call or e-mail me at kevin.snowden@websterpresby.org

Again, please note that from April 3rd through the 27th, I will have very limited connectivity; any communications may be missed or delayed. A full report will be generated at the end of the month.

Thanks,

K-

21 May 2024